

Factsheet

Financial Services



The financial services made available by HSBC Private Bank (Suisse) SA (the “Bank”) are summarised as follows:

Non-managed accounts

Our non-managed solution is a service that is restricted to the execution of trades only (brokerage). While you will benefit from our trade execution, custody and securities administration services, we will not provide you with any investment advisory services or have any discretionary investment management authority. The execution of any transaction instructed on your behalf will therefore be carried out on an “execution-only” basis and we will not assess whether any transaction is suitable or appropriate for you in view of your individual circumstances, such as, your financial situation, investment objectives or investment knowledge/experience. The Bank will not follow the development of your assets from an investment perspective and you won’t be informed in case your assets’ investment potential changes.

Advisory mandates

Through our advisory services you will benefit from portfolio-based investment advice alongside brokerage, custody and securities administration services. Your service level will influence the level of engagement the Bank will have with you, including portfolio monitoring, your access to content (for example, access to macro-economic publications and research among others) and whether or not you will benefit from pro-active investment advice. You will receive a personalised service tailored to your financial

circumstances, willingness to take risks and investment objectives. Alongside your dedicated Relationship Manager and Investment Counsellor, you may have access to a team of product specialists and investment strategists. The advice given by the Bank shall be considered as recommendation only. You shall ultimately decide on your own whether you take into account the provided advice or not and therefore remain free in your investment decisions. The Bank has neither the duty nor the right to make decisions or take actions in order to invest or liquidate any of your assets and, accordingly, the Bank does not have any power of attorney to act on your behalf in respect of your assets. Buy, sell or any other transaction orders you place are at your own risk and for your own account. While the Bank, including other HSBC entities, acts with due care when selecting investment solutions and providing investment advice, it gives no guarantee and assumes no responsibility regarding the performance of your portfolio(s). Past performance is no guarantee of future performance. Starting 1 January 2022, if you are a retail client under the Swiss Financial Services Act, the Bank can provide you, upon request, with a report (also known as a “suitability statement”) which documents the needs and the grounds for each recommendation leading to the acquisition or disposal of a financial instrument or the provision of certain services. You may also request a report on all the transactions which took place against the Bank’s recommendation.

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Discretionary mandates

By selecting a Discretionary management mandate, you entrust the Bank with the management of your assets deposited in a designated sub-account on a discretionary basis and in accordance with the investment objectives / profile chosen by you. The Bank is authorised to carry out, entirely at its discretion and for your account and at your risk, any banking transactions within the framework of applicable investment objectives and restrictions. The Bank's investment experts and portfolio managers build portfolios across all traditional and alternative asset classes and may incorporate a mix of HSBC or third-party solutions, while taking into account your investment objectives and restrictions. While the Bank acts with due care and in accordance with the chosen investment objectives, restrictions and applicable legal and regulatory provisions, it gives no guarantee and assumes no responsibility regarding the performance of your portfolio(s). Past performance is no guarantee of future performance.

Credit facilities secured by financial securities

You may request a credit facility (loan or overdraft) secured by securities and used for investment and/or liquidity needs outside of the Bank, also known as lombard loans, in return for payment of an amount of interest defined by the Bank. Such credit facilities are secured by all pledged assets held by you with the Bank. The eligibility of assets you hold with the bank to be served as collateral for a lombard loan is determined by the bank at its sole discretion. The Bank does not provide any advice on the use of lombard loans nor does it advise on the level of leverage you decide to use. It is your sole responsibility to decide whether to make use of a credit facility for leverage purposes. Please be advised that the use of a facility for such purposes involves i) increased financial, interest rate, price and currency risks, ii) potential amplified losses and reduced diversification, iii) increased exposure to volatility of assets. In case of adverse market developments, the leverage effect can create a margin shortfall, and if you fail to respond to the margin call(s), the pledged assets might have to be liquidated by the Bank at times that are unfavorable to you and may be insufficient to cover the outstanding amount of the credit facility.