

HSBC's Swiss Private Bank Receives Fair Employer Certification

Geneva, 6th March 2024 – HSBC Switzerland has received the Fair-ON-Pay Advanced Certification for gender equality, reaffirming the bank's commitment to equal pay between men and women across its workforce.

The Fair-ON-Pay review is a standardised analysis that reviews equality of pay between women and men according to a strict methodology, including a rigorous audit and scientific analysis carried out by independent experts.

HSBC strives to be an employer of choice in Switzerland where it is one of the largest International Private Banks in the country¹, and employs over 750 staff across Zurich and Geneva. Valuing different perspectives and championing diversity and inclusion is a core value of the bank, which offers market-leading family benefits in Switzerland, including flexible working, double the standard paternity leave, generous maternity and adoption leave, and allowances for a range of life events, including leave in the event of a miscarriage.

Gabriel Castello, CEO of HSBC Swiss Private Bank and Country Head of Switzerland, said: "I am immensely proud of this certification which reflects our continued commitment to a positive and inclusive workplace in Switzerland where we are an equal opportunity employer and offer market-leading benefits. As a leading and growing private bank in Switzerland, connecting Ultra High Net Worth clients to opportunities worldwide, we actively ensure we have a diverse workforce that is representative of the customers we serve."

1. An international private bank refers to a bank headquartered outside of Switzerland.

– Ends –

Media contact

Cara Wilson | +41 (0)58 705 53 00 | cara.wilson@hsbcpb.com

Global Private Banking

HSBC Global Private Banking provides banking, investment and wealth management solutions for individuals, families, business owners, entrepreneurs and investors. Their ambitions and the decisions they make today can shape the world of tomorrow and we help our clients grow, manage and preserve their wealth, now and across generations.

With our international network and breadth of services, we connect clients to meaningful opportunities worldwide. We provide wealth planning and family governance services, while

our experts in philanthropy support clients in their ambition to have a positive impact on society. For more information, visit www.privatebanking.hsbc.com.

About HSBC

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$3,039bn at 31 December 2023, HSBC is one of the world's largest banking and financial services organisations.