

## HSBC's Swiss Private Bank Appoints New Chair of the Board

Geneva, 09 May 2023 – HSBC today announced the appointment of Dr. Yannick Hausmann as the new Non-Executive Chair of the Board of HSBC Private Bank (Suisse) SA. Dr. Hausmann joined the Board as a non-executive Director in September 2022 and takes on the role of Chair from Dr. Andreas von Planta who has announced his retirement from the Board after 12 years of dedicated service.



Dr. Hausmann will oversee the strategic direction of HSBC's Swiss Private Bank, providing entrepreneurial leadership within the bank's robust risk management and control framework. Under his leadership, the Board will continue to ensure that HSBC leverages its strengths as a leading international player to achieve its growth ambitions for the Swiss Private Bank, and deliver exceptional service and world-class opportunities for ultra-high net worth entrepreneurs and families.

Dr. Hausmann brings extensive experience in the governance of international financial groups to the position, having been Group General Counsel for almost 12 years and member of the Group Executive Committee at Zurich Insurance Group Ltd, Switzerland. He oversaw Group Compliance and other functions during his 22-year tenure with the company and served most recently as Senior Advisor to the Group CEO. He is also an experienced Chair and Board member, having held a number of such positions throughout his career. Dr. Hausmann is a qualified attorney-at-law, admitted to the Basel Bar, and holds a doctorate in law from the University of Basel and a Master in Law from New York University.

**Gabriel Castello, CEO of HSBC Swiss Private Bank,** said:

"We are delighted that Dr. Hausmann has been appointed as Chair - his extensive experience and track record make him an ideal choice. We are confident that he will bring extremely valuable perspectives and insights to help guide our bank as we continue to grow into a leading ultra-high-net-worth bank in Switzerland. I would also like to extend our sincere thanks to Dr. Andreas von Planta whose leadership over the years has contributed to HSBC's strong market position, stability and success."

**Yannick Hausmann, Chair HSBC Swiss Private Bank,** said:

"I am excited, honoured and highly motivated to step in to the role of Chair and work with HSBC's talented teams to deliver the best possible outcomes for our clients. I am looking forward to working with the Board of Directors and collaborating with the Executive Committee on the implementation of our strategy and to continuing to drive long-term value for our stakeholders."

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**Global Private Banking**

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**About HSBC**

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 62 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,967bn at 31 December 2022, HSBC is one of the world's largest banking and financial services organisations.