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HSBC APPOINTS NEW REGIONAL HEAD OF INVESTMENTS & WEALTH SOLUTIONS IN ASIA

HSBC has appointed **Stefan Lecher as Regional Head of Investments & Wealth Solutions (IWS), Asia Pacific**, with effect from 3 October 2021. Stefan will be based in Hong Kong, reporting to Lavanya Chari, Global Head of Investments and Wealth Solutions.

Stefan will lead the Investments & Wealth Solutions team in Asia to deliver best-in-class wealth products and solutions to serve client needs in Global Private Banking and across the full client continuum within Wealth and Personal Banking (WPB). This role is key to HSBC's Asian Wealth strategy as it ramps up resources to grow and scale its wealth management franchise to become the leading wealth manager in Asia in the next five years with USD3.5 billion of investment.

Stefan joins HSBC from UBS, where he held a number of key product and investment roles within Global Wealth Management and Asset Management over the past 17 years. Stefan was most recently Head CIO Global Investment Management, Asia Pacific, where he had end-to-end responsibility for discretionary and advisory mandates, funds, alternatives and wealth planning, which included product development, portfolio construction and management, sales and risk management. Stefan also held the role of Head Investment Platform and Solutions, Hong Kong. During his time at UBS Asset Management, Stefan held roles including Global Head Strategist and Head of Global Investment Solutions for Asia Pacific.

Lavanya Chari, Global Head of Investments & Wealth Solutions, HSBC said, "Stefan's extensive experience, capabilities and leadership are an excellent match for our intentions to take our investment products and solutions to the next level in Asia and beyond, building on the strong progress of the past several years. Stefan will play a key leadership role in delivering the full range of wealth products and solutions across the client continuum in Asia leveraging the depth of investment expertise within WPB."

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