

30 May 2022

HSBC APPOINTS GLOBAL & ASIA HEAD OF ALTERNATIVES

HSBC has announced the appointment of **Mathieu Forcioli** as the **Global & Asia-Pacific Head of Alternatives**, under its Investments and Wealth Solutions (IWS) division for its Wealth and Personal Banking (WPB) business.

Mathieu will be based in Hong Kong and will join HSBC on 1 September 2022 from Antarctica Asset Management in Hong Kong where he is currently the Head of Antarctica Private, responsible for the private markets offering globally.

Previously, Mathieu set up and grew the Asia operations of Moonfare. Before that, he held various leadership roles at UBS, including leadership of the Wealth Management Private Markets Distribution team and the Institutional Investments group for APAC. In the earlier part of his career, Mathieu held equity capital markets, structuring and derivatives positions in the investment banking divisions of UBS, Merrill Lynch and Calyon.

A key strategic hire, Mathieu will be responsible for taking HSBC's award-winning Alternatives proposition to the next level by building on the success of the bank's partnership with HSBC Alternative Investments Limited, and bringing best-in-class proprietary and third party solutions to wealth clients, opening up more opportunities for clients to participate in private markets and hedge funds. He will report to Jan-Marc Fergg, Global Head of ESG & Managed Solutions, IWS and Stefan Lecher, Regional Head of IWS, Asia-Pacific.

Lavanya Chari, Global Head of Investments and Wealth Solutions, HSBC said, "I am delighted to welcome Mathieu to our team. We are making huge strides to bolster our wealth products and platforms for our clients, and the Alternatives proposition is a key element of that. Mathieu's vast experience in Alternatives will help boost our wealth proposition for our WPB clients, as we realise our ambition of becoming Asia's leading wealth manager."

HSBC Global Private Banking (GPB) concluded a record year in Alternative Investments by raising circa USD3.25 billion¹ in private client commitments globally in 2021, an increase from the USD2.3 billion raised in 2020. This included c.USD1.9 billion from Asia, while EMEA recorded c.USD1.3 billion.

Partnering with HSBC Alternatives, HSBC Asset Management's (HSBC AM) alternatives team, GPB has been offering alternative investments globally for over 30 years, including hedge funds, private markets and real estate. HSBC Alternatives has USD47 billion² of assets under management and advice.

¹ Total funds raised for alternative investments from 1 January to 31 December 2021

² As of 31 December 2021

Through close collaboration with HSBC AM, GPB supplements its well-established hedge funds offering with an annual pipeline of investments across private markets. This provides clients with diversification across transaction type (primary, secondary, co-investment), sector, geography, as well as diversification across the capital structure.

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HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$3,022bn at 31 March 2022, HSBC is one of the world's largest banking and financial services organisations.

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