

14 September 2022

HSBC GLOBAL PRIVATE BANKING APPOINTS SOUTHEAST ASIA HEAD OF TRUST AND FIDUCIARY SERVICES

HSBC Global Private Banking (GPB) has appointed **Sharnika Silva** as **Head of Trust and Fiduciary Services (TFS), Southeast Asia**, with effect from 14 September 2022. Sharnika will be reporting to Brent York, Global Head of TFS, on a functional basis, and to Philip Kunz, Head of GPB South Asia, on an entity basis.

Based in Singapore, Sharnika will be responsible for driving HSBC Trustee's strategic initiatives in Southeast Asia. She will work closely with our wealth planning team to further grow the business, and lead HSBC GPB's dedicated trust team in the region to help its Asian clients and their families sustain their family wealth and legacy for future generations.

Sharnika has worked at HSBC Trustee for more than 15 years and has held a number of leadership roles, most recently as a Trust Relationship Management Team Head, in addition to her role as Resident Manager and Director of HSBC Trustee (Singapore) Limited since 2017. Prior to her time at HSBC, Sharnika's experience includes working as a tax and legal professional. She has obtained a number of qualifications related to trust and wealth management industries including the Society of Trust and Estate Planners (STEP) qualification and a Master of Science in Wealth Management from Singapore Management University.

Brent York, Global Head of Trust and Fiduciary Services, HSBC Global Private Banking, said: "HSBC Trustee has been working with families around the world for over 75 years to build bridges across generations of wealth, and we grow with our clients to meet their evolving needs over time. Sharnika's strong leadership, coupled with her deep knowledge and experience in managing complex trust relationships in the Southeast Asia region makes her a natural fit for this role."

Philip Kunz, Head of HSBC Global Private Banking, South Asia, said: "Southeast Asia's relative resilience against the vagaries of global markets will continue to bolster demand for inter-generational wealth transfer and legacy planning solutions. Singapore is a key hub for international wealth and businesses and will remain an important growth driver for our trust business in the region. I am confident that Sharnika's passion and ability to always deliver the best of HSBC's wealth and trust solutions to our clients will enable us to support the smooth transition of Southeast Asian families' wealth."

Integral to HSBC Global Private Banking, HSBC Trustee has been working with families around the world particularly in Asia for over 75 years to build bridges across generations of wealth. As of 30 June 2022, HSBC Trustee's client assets under administration totalled over USD211 billion, with over 2,300 trust structures, employing over 300 employees globally and providing services from Hong Kong, Singapore, Delaware and New York in the US, and Jersey in the Channel Islands.

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About HSBC Global Private Banking

As part of the HSBC Group, one of the world's largest banking and financial services organisations, HSBC Global Private Banking seeks to be the leading international private bank for business owners and their families. It provides clients with wealth, business and family succession solutions in the largest and fastest growing markets around the world. HSBC Global Private Banking is the marketing name for the private banking business conducted by the principal private banking subsidiaries of the HSBC Group. For more information, visit <https://www.privatebanking.hsbc.com/>

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,985bn at 30 June 2022, HSBC is one of the largest banking and financial services organisations in the world.

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