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HSBC GLOBAL PRIVATE BANKING APPOINTS REGIONAL HEAD OF WEALTH PLANNING AND ADVISORY FOR ASIA PACIFIC

HSBC Global Private Banking (“HSBC GPB”) announces the appointment of Henry Lam as Regional Head of Wealth Planning and Advisory, Asia Pacific, effective 28 March 2023.

Based in Hong Kong, Henry will report to Siew Meng Tan, Regional Head of HSBC Global Private Banking, Asia Pacific. He will be responsible for leading teams of wealth planners, family governance, family office advisory and philanthropic advisory specialists throughout the Asia Pacific region, to enhance and deepen client relationships and drive business growth. Henry will also play an integral role in delivering the bank's trust advisory services, leveraging HSBC Trustee's longstanding history of working with families around the world and particularly in Asia for over 75 years. On an interim basis, he will help drive the agenda for the ultra-high net worth business in Asia.

A wealth planning veteran with over 30 years of relevant industry experience, Henry's appointment is the result of a comprehensive internal and external recruitment process. He joins HSBC from Credit Suisse where he was most recently Managing Director, Head of Wealth Solutions APAC, responsible for wealth planning advisory in Asia Pacific and the insurance referral business globally.

Prior to this, Henry worked for over two decades at UBS and was Managing Director, Head of Wealth Planning Hong Kong, where he led a team of wealth planners to provide wealth planning and trust advice to families in Asia Pacific.

Siew Meng Tan, Regional Head of HSBC Global Private Banking, Asia Pacific, said: “Henry's significant experience in wealth planning and advisory coupled with his deep understanding of international markets will be a strong asset for HSBC GPB, where our focus is on providing bespoke solutions to help clients and their families achieve intergenerational wealth transfer and preservation goals.”

Henry holds a Master of Business Administration from the University of British Columbia and a Master of Economics from University of Cambridge.

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About HSBC Global Private Banking

As part of the HSBC Group, one of the world's largest banking and financial services organisations, HSBC Global Private Banking seeks to be the leading international private bank for business owners and their families. It provides clients with wealth, business and family succession solutions in the largest and fastest growing markets around the world. HSBC Global Private Banking is the marketing name for the private banking business conducted by the principal private banking subsidiaries of the HSBC Group. For more information, visit www.privatebanking.hsbc.com.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,967bn at 31 December 2022, HSBC is one of the largest banking and financial services organisations in the world.

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