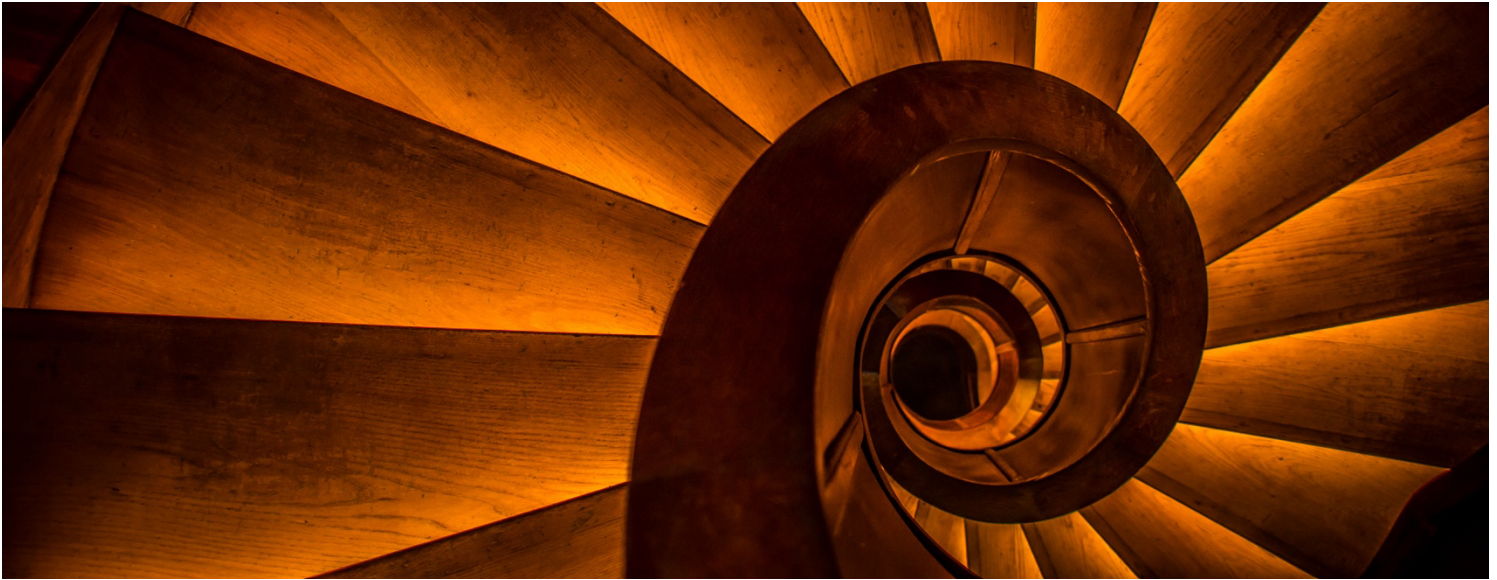

Unleashing the Fire Horse:

Mainland China's Growing Global Imprint



Global expansion and AI

Mainland China's entrepreneurs remain strongly outward-looking, with international expansion still their preferred diversification strategy (59%). This "Going Global" momentum is shifting away from international M&A and towards organic expansion and partial operational relocation. Hong Kong and Singapore stand out as the top "gateway" destinations for business expansion, reflecting their roles as offshore financial and operating hubs.

Two-way flows spur personal wealth

While entrepreneurs in mainland China are highly engaged in international business expansion, they are less inclined than global peers to move personally or add residencies abroad (51% vs 57% globally). Hong Kong is the first-choice wealth management centre for these entrepreneurs, more than twice as popular as Singapore (22% vs 11%). It's a two-way flow, with entrepreneurs in Hong Kong also considering moving wealth and even adding residencies in mainland China.

69%

of entrepreneurs in mainland China cite AI and advanced tech as the reason for their high levels of optimism.

82%

of entrepreneurs in mainland China think their personal wealth will get better.



Global expansion remains the top business move

- 59% of mainland Chinese entrepreneurs are considering expanding to a new market (vs 49% global average).
- 78% are interested in Hong Kong, 68% in Singapore.



Tech and AI are central to confidence and competitiveness

- 69% of mainland Chinese entrepreneurs cite technology/AI as the main reason for their business positivity (vs 62% global average).
- For international entrepreneurs interested in mainland China, advanced tech is the top reason (40%).



Mainland China's labour proposition is now "skills-first"

- 38% of entrepreneurs cite access to a more skilled labour market as a reason to do business in mainland China (highest among surveyed markets).
- 36% also cite access to a more competitive labour market as a key reason.



Wealth, residency, and succession

- Mainland Chinese entrepreneurs' interest in moving/adding residencies abroad is 51% (vs 57% global average).
- 70% want to keep the business in the family (vs 77% global average), and 44% worry the next generation has no interest in taking over (vs 49% global average).

Download *Unleashing the Fire Horse: Mainland China's Growing Global Imprint* report to see the full findings.

Overall, more than 3,000 entrepreneurs from 17 markets across the globe took part in this survey. Their views provide an invaluable picture of where mainland China is heading and why.

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