HSBC Private Bank

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Singapore leads global entrepreneur migration; HSBC launches enhanced entrepreneurial wealth proposition to support founder growth and legacy

HSBC today announced the launch of its enhanced entrepreneurial wealth proposition in Singapore, designed to provide dedicated support for entrepreneurs across different stages of their business and wealth journey.

The launch reflects HSBC's ambition to be the bank for entrepreneurial wealth in Asia – connecting founders' business success with tailored investment strategies and long-term wealth planning.

Over the past year, HSBC has observed a steady increase in liquidity and transition activity among founders, particularly those linked to its Corporate and Institutional Banking (CIB) network.

According to HSBC's Global Entrepreneurial Wealth Report 2025 (GEWR), Singapore is top among the world's most attractive hubs for entrepreneurs, with 15 per cent planning to move their wealth here and 12 per cent exploring personal relocation, underscoring continued confidence in Singapore's stability, connectivity and innovation ecosystem[1].

This confidence is also reflected across Asia, where renewed investor optimism is driving a rebound in capital markets[2]. Hong Kong is on track to reclaim its IPO leadership[3] and India set for a strong year-end pipeline[4], creating new opportunities for entrepreneurs to diversify and structure their wealth.

"Entrepreneurs are at the heart of Singapore's economy and its rise as a hub for innovation and capital for the ASEAN region. Currently, close to two-thirds of our Global Private Banking clients in Singapore are entrepreneurs," said **Tommy Leung, Head of Global Private Banking, South Asia, HSBC**. "Our proposition brings together the full strength of HSBC, combining our Global Private Banking (GPB) and corporate banking capabilities to help entrepreneurs manage their business success, liquidity, and legacy within one connected ecosystem."

Supporting Entrepreneurs at Every Stage

The enhanced proposition unites HSBC's personal and business banking expertise to bridge founders' commercial ambitions with their long-term wealth planning.

1 Global Entrepreneurial Wealth Report | HSBC Private Bank
2 Global IPO market surges amid rising investor confidence in Q3 2025
3 KPMG: Hong Kong Poised to Reclaim IPO Title in 2025
4 India set for $8 billion IPO rush in year-end blitz | Reuters

To address these needs, the offering includes:

- **Private Wealth Entrepreneur Incubation** – designed for existing corporate clients who have yet to onboard with the Private Bank, offering early access to tailored wealth planning, investment events, and a global network of industry experts.

- **Business Growth & Transition Series** – educational and advisory sessions guiding founders through pre-exit, IPO, and succession planning.

- **Innovation Exchange** – first launched in Hong Kong and the UK, now introduced in Singapore to connect private bank clients with cutting-edge entrepreneurs and ventures across Asia's innovation economy.

While many of HSBC's clients built their fortunes in manufacturing and real estate, a new generation of founders is emerging from technology, sustainability, and innovation sectors. HSBC's cross-bank expertise positions it to support these entrepreneurs as they move from scaling their businesses to building lasting wealth and legacy.

Gilbert Ng, Head of Banking – Singapore, Corporate and Institutional Banking, HSBC,said: "The power of HSBC is in our ability to holistically support entrepreneurs' personal and corporate needs. By deepening our collaboration with the private bank, we can now provide our corporate clients, especially start-ups and founders, early access to expert advice and investment solutions, to manage and protect their wealth while building new connections to scale their business."

Collaboration remains a cornerstone of HSBC's approach – today, a meaningful proportion of HSBC GPB Singapore clients are referred from CIB, underscoring the strength of the universal bank model and cross-business connectivity.

"We're seeing more entrepreneurs across Asia looking beyond growth to legacy – how to transition their success to the next generation," added **Tommy Leung**. "Singapore's international platform, and depth and breadth of expertise make it a natural hub for that next chapter."

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Notes to editors

About HSBC Private Bank
HSBC Private Bank helps clients manage, grow and preserve their wealth for generations to come. Its network of global experts helps clients access investment opportunities around the world, plan for the future with wealth and succession planning, manage their portfolio with tailored solutions, and find the right support for their philanthropy.
www.privatebanking.hsbc.com

HSBC in Singapore
HSBC opened its first branch in Singapore in 1877. A qualifying full bank serving international needs of individual, corporate and institutional clients, HSBC in Singapore offers a comprehensive range of banking and financial services including retail banking and wealth management; commercial, investment and private banking; insurance; forfaiting and trustee services; securities and capital markets services. HSBC was recognised by Euromoney as “Best International Bank in Singapore” in 2024.